

18 RETIREMENT SYSTEMS

Department Description

This program provides for the state's annual payments to amortize the LSU Retirement System's unfunded accrued liability as provided by the State Constitution of 1974 as amended. The program provides state aid to the Teachers' Retirement System to pay for the LSU Retirement System's unfunded accrued liability and for the supplemental allowances granted by the Legislature.

DEPARTMENT BUDGET SUMMARY

	ACTUAL 2000-2001	ACT 12 2001-2002	EXISTING 2001-2002	CONTINUATION 2002-2003	RECOMMENDED 2002-2003	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$10,488,494	\$11,049,278	\$11,049,278	\$11,049,278	\$11,776,991	\$727,713
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	\$10,488,494	\$11,049,278	\$11,049,278	\$11,049,278	\$11,776,991	\$727,713
EXPENDITURES & REQUEST:						
Louisiana State Employees' Retirement System -	\$4,511,921	\$4,714,958	\$4,714,958	\$4,714,958	\$5,126,348	\$411,390
Teachers' Retirement System - Contributions	5,976,573	6,334,320	6,334,320	6,334,320	6,650,643	316,323
TOTAL EXPENDITURES AND REQUEST	\$10,488,494	\$11,049,278	\$11,049,278	\$11,049,278	\$11,776,991	\$727,713
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0